GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:285
ANSWERED ON:08.12.2000
DISINVESTMENT IN PUBLIC SECTOR UNDERTAKINGS
BHERU LAL MEENA;M.A. KHARABELA SWAIN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have fixed and target for disinvestment of PSUs during 2000-2001;

(b) If so, the PSUs identified, the percentage of disinvestment and amount expected to be accrue from the disinvestment of shares in these PSUs;

(c) The target achieved so far; and

(d) The steps taken by the Government to achieve these targets ?

Answer

Minister of State (Independent charge) of the Department of Disinvestment , Minister of State irthe Ministries of Planning, Statistics & Programme Implementation and Minister of State in the Department of Administrative Reforms and Public Grievances (Shri Arun Shourie)

(a) to (d) A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of the Lok Sabha Starred Question No. 285for answer on 8th December, 2000 regarding disinvestment in Public Sector Undertakings by Shri Kharabela Swain and Shri Bherulal Meena.

(a) Yes, Sir. The disinvestment target for the year 2000-2001 is Rs. 10,000 Crore.

(b) The Department of Disinvestment is taking action in about 30 PSUs / subsidiaries of PSUs where Government decision for disinvestment or for locating Joint Venture partners has been taken. Out of these companies, in 24 cases advisors have been appointed. A chart indicating the percentage of disinvestment in these 30 companies is enclosed. The amount receivable from the buyers of the Government`s stake depends on various factors like market conditions, potential of earnings from the company, financial status and performance of the company, percentage of stakes offered etc. Under the circumstances, it is not possible to precisely indicate the amount expected to accrue from disinvestment in these companies.

(c) The process of disinvestment is in different stages of implementation in these companies. Disinvestment process has not been completed so far in any case during this year.

(d) The Government would take all steps to achieve the target of disinvestment.
Annexure

Percentage of disinvestment in Public Sector Enterprises

S.No	Name of Public Sector Enterprises/Subsidiary	% of disinvestment
1.	Air India Ltd.	60
2.	Bharat Aluminium Company Ltd. (BALCO)	51
3.	Bharat Leather Corporation Ltd.	@
4.	Bharat Pumps & Compressors Ltd.	@
5.	Hindustan Cables Ltd.	@
6.	Hindustan Copper Ltd. (HCL)	XX

7 Hindustan Insecticides Ltd. (HIL) 51

8. Hindustan Organic Chemicals Ltd. (HOCL) 33

9. Hindustan Salts Ltd. @
10. Hindustan Zinc Ltd. (HZL) 26
11. HTL Ltd. (HTL) 74
12. Indian Airlines 51
13. Indian Petrochemicals Corporation Ltd. (IPCL) 25
14. Indian Tourism Development Corporation (ITDC) $
15. Instrumentation Ltd. @
16. Jessop & Company Ltd. @
17. Madras Fertilizers Ltd. 33
18. National Fertilizers Ltd. (NFL) 51
19. RBL Ltd. @
20. Scooters India Ltd. @
21. Sponge Iron India Ltd. (SIIL) 100
22. Bharat Heavy Plates and Vessels Ltd. @
23. IBP Ltd. 33.58
24. Minerals & Metals Trading Corp. Ltd. 73.33
25. State trading Corp. Ltd. 65.03
26. Metal Scrap Trading Corp. Ltd. 90
27. Mineral Exploration Corp. Ltd. $$
28. Paradeep Phosphates Ltd. 74
29. NEPA Ltd. @
30. Tungbhadra Steel Product Ltd. @

@ Scouting for Joint Venture formation for up to 74% equity.
$ Disinvestment of individual hotels / properties through various modes of disinvestment.
XX A Joint Venture is proposed with hiving off of Taloja and Khetri units.
$$ No decision on percentage of disinvestment has been taken.